

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Royal Commonwealth Society for the Blind

Report on the Audit of the Special Purpose Financial Statements

Opinion

We have audited the accompanying Special Purpose Financial Statements of Royal Commonwealth Society for the Blind ("the Trust"), which comprise the Balance Sheet as at March 31, 2025, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended and notes to the Special Purpose Financial Statements, including a summary of significant accounting policies and other explanatory information and disclosures (hereinafter collectively referred to as the "Special Purpose Financial Statements"). The Special Purpose Financial Statements have been prepared by the Management of the Trust in accordance with Note 2(a) to the Special Purpose Financial Statements with the specific purpose of onward submission to the Ministry of Home Affairs pursuant to the requirements of Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) ("the Act") read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 ("the Rules") as, amended from time to time (hereinafter collectively referred to as the "Directions").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Special Purpose Financial Statements present fairly, in all material respects and give a true and fair view of the financial position of the Trust as at March 31, 2025, its financial performance and its Receipt and Payment account for the year then ended, in accordance with the Directions and accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 2(a) to the Special Purpose Financial Statements, which describes the basis of accounting used by the Management of the Trust for the preparation of these Special Purpose Financial Statements. The Special Purpose Financial Statements have been prepared by the Management of the Trust solely for the purpose of enabling the management of the Trust to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit this report with the Special Purpose Financial Statements to the Ministry of Home Affairs. As a result, these special purpose financial statements may not be suitable for another purpose.

Our report is intended solely for the use of the Trust and should not be distributed to or used by any other parties. M S K C & Associates LLP (formerly known as M S K C & Associates) shall not be liable to the Trust or to any other concerned for any claims, liabilities or expenses relating to this assignment. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

Other Matters

1. The Management has also prepared complete set of financial statements of the Trust pursuant to the requirements of the Maharashtra Public Trust Act, 1950 and Maharashtra Public Trust Rules, 1951 for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 in accordance with the accounting principles generally accepted in India, on which we have issued separate auditor's report dated September 26, 2025 and expressed an unmodified opinion on those statements.

Our opinion is not modified in respect of these matters.

Responsibilities of the Board of Trustees for the Special Purpose Financial Statements

The Board of Trustees ("Management") is responsible for the preparation and fair presentation of the Special Purpose Financial Statements in accordance with the Directions and accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation of Special Purpose Financial Statements that are, in all material respects, free from material misstatement, whether due to fraud or error.

In preparing the Special Purpose Financial Statements, Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

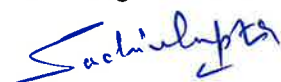
Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial Statements.

We give in "Annexure A" a detailed description of Auditor's responsibilities for Audit of the Special Purpose Financial Statements.

For M S K C & Associates LLP (Formerly known as M S K C & Associates)

Chartered Accountants

Firm Registration Number: 0015955/S000168



Sachin Gupta

Partner

Membership No. 516594

UDIN: 25516594BMOQCW4206



Place: Gurugram

Date: December 17, 2025

MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

Magnum Global Park
Unit No-2101-2115A & B, Floor 21
Sector-58, Arch View Drive
Gurugram 122011, INDIA

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE SPECIAL PURPOSE FINANCIAL STATEMENTS OF ROYAL COMMONWEALTH SOCIETY FOR THE BLIND

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Special Purpose Financial Statements, including the disclosures, and whether the Special Purpose Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M S K C & Associates LLP (Formerly known as M S K C & Associates)

Chartered Accountants

Firm Registration Number: 0015955/S000168



Sachin Gupta

Partner

Membership No. 516594

UDIN: 25516594BMOQCW4206



Place: Gurugram

Date: December 17, 2025

Royal Commonwealth Society for the Blind
Special Purpose Balance Sheet as at March 31, 2025
(All amounts are in Indian Rupees)

FUNDS AND LIABILITIES	Note No.	As at March 31, 2025	As at March 31, 2024
FUNDS			
Trust Funds	3	2,11,05,699	2,69,88,017
Earmarked Fund			
Deferred Income	4	-	1,09,78,005
TOTAL FUNDS		2,11,05,699	3,79,66,022
LIABILITIES			
Current Liabilities			
- For expenses	6	37,87,526	28,76,350
- For statutory dues		21,97,282	31,96,643
- For grants		-	54,425
- For payable to employees		10,273	1,12,543
		59,95,081	62,39,961
For employee benefits			
- Provision for gratuity		63,44,215	79,49,828
- Provision for Compensated absences		12,18,319	11,79,297
		75,62,534	91,29,125
TOTAL		3,46,63,314	5,33,35,108

Summary of significant accounting policies 2

The accompanying notes are an integral part of the Special Purpose Financial Statements

As per our report of even date attached

For M S K C & Associates LLP
(Formerly known as M S K C & Associates)
Chartered Accountants
Firm's Registration No.: 0015935/S000168

Sachin Gupta
Sachin Gupta
Partner
Membership No: 516594



Place: Gurugram
Date: December 17, 2025

PROPERTY AND ASSETS	Note No.	As at March 31, 2025	As at March 31, 2024
PROPERTY			
Immovable properties	5		
Gross block		37,85,188	37,85,188
Less : Accumulated depreciation		(30,85,010)	(30,48,158)
		7,00,178	7,37,030
Other Property, Plant & Equipment	5		
Gross block		2,75,04,220	3,12,38,382
Less : Accumulated depreciation		(2,32,04,773)	(2,63,37,829)
		42,99,447	49,00,553
Other Project Property, Plant & Equipment	5		
Gross block		87,11,699	60,28,670
Less : Accumulated depreciation		(37,46,204)	(31,85,092)
		49,65,495	28,43,578
Less : Project Assets Reserve		(49,65,495)	(28,43,578)
		-	-
Current assets			
Grant receivable		49,14,758	18,36,603
Prepaid expenses		39,54,475	29,86,167
Deposits and advances	7	36,99,734	46,43,625
Other Assets	8	1,83,397	1,09,43,915
Cash and bank balances	9	1,69,11,325	2,72,87,215
		2,96,63,689	4,76,97,525
TOTAL		3,46,63,314	5,33,35,108

For & on behalf of Royal Commonwealth Society for the Blind
FCRA Registration Number : 083780223

Rati Farhad Forbes
Rati Farhad Forbes
Chairperson

R N Mohanty
R N Mohanty
Chief Executive Officer

Place: New Delhi
Date: December 17, 2025

Place: New Delhi
Date: December 17, 2025

**Royal Commonwealth Society for the Blind
Special Purpose Income and Expenditure Account
(All amounts are in Indian Rupees)**

EXPENDITURE		Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024		INCOME	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
To Expenses in respect of immovable properties:									
- Rates, taxes and cesses			-	-		By Grants	10	31,34,45,692	34,99,01,432
- Repairs and maintenance			-	-		By Donation from Individuals		7,08,400	-
- Depreciation		5	36,852	38,791		By Interest	11	10,74,040	14,92,833
						By Miscellaneous income	12	1,26,000	627
						By Excesss of Expenditure over transfer to Surplus Fund		58,82,318	-
To Establishment expenses		13	3,19,46,604	3,64,21,261					
To Legal expenses			3,85,000	5,19,000					
To Audit fees (including GST)		17	11,12,150	11,16,020					
To Other expenses		14	2,19,51,356	1,80,38,542					
To Depreciation		5	19,21,797	16,22,616					
To Expenditure on objects of the Society:		15							
i) Educational			3,51,40,205	3,50,48,688					
ii) Medical and poverty relief			22,87,42,486	21,81,31,137					
To Surplus transferred to Surplus Funds			-	4,04,58,837					
			32,12,36,450	35,13,94,892				32,12,36,450	35,13,94,892

Summary of significant accounting policies

The accompanying notes are an integral part of the special purpose Financial Statements

As per our report of even date attached

For M S K C & Associates LLP
(Formerly known as M S K C & Associates)
Chartered Accountants
Firm's Registration No.: 001595S/S00016

Richard

Sachin Gupta
Partner
Membership No: 516594


Place: Gurugram
Date: December 17, 2025

For & on behalf of Royal Commonwealth Society for the Blind
FCRA Registration Number : 083780223

Rat f fishes

Rati Farhad Forbes
Chairperson

Place: New Delhi
Date: December 17, 2025


R N Mohanty
Chief Executive Officer

Place: New Delhi
Date: December 17, 2025



Royal Commonwealth Society for the Blind
Special Purpose Receipts and Payments Account for the year ended March 31, 2025
(All amounts are in Indian Rupees)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Balance		
Balances with scheduled banks	2,70,37,542	33,30,618
Fixed deposits with bank	-	21,37,693
Cash on hand	2,49,673	2,66,573
TOTAL	2,72,87,215	57,34,884
Receipts		
Grant income and donations	30,00,97,930	34,30,83,337
Other receipts	1,17,410	14,46,160
Bank interest	10,74,040	8,250
TOTAL	30,12,89,380	34,45,37,747
Payments		
Program expenses	25,42,13,892	26,32,26,951
Establishment expenses	3,30,62,895	3,61,61,937
General and administrative expenses	2,27,94,693	2,13,20,711
Assets purchased during the year	15,93,790	22,75,817
TOTAL	31,16,65,270	32,29,85,416
Closing Balance		
Balances with scheduled banks	1,68,59,429	2,70,37,542
Fixed deposits with bank	-	-
Cash on hand	51,896	2,49,673
TOTAL	1,69,11,325	2,72,87,215

Summary of significant accounting policies

2

The accompanying notes are an integral part of the Special Purpose Financial Statements

As per our report of even date attached

For M S K C & Associates LLP
(Formerly known as M S K C & Associates)
Chartered Accountants
Firm's Registration No.: 0015955/S000168

For & on behalf of Royal Commonwealth Society for the Blind
FCRA Registration Number : 083780223



Sachin Gupta
Partner
Membership No: 516594

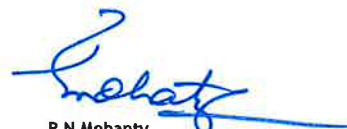
Place: Gurugram
Date: December 17, 2025





Rati Farhad Forbes
Chairperson

Place: New Delhi
Date: December 17, 2025



R N Mohanty
Chief Executive Officer

Place: New Delhi
Date: December 17, 2025



Royal Commonwealth Society for the Blind
Notes forming part of the Special Purpose Financial Statements for the year ended March 31, 2025

Note 1 - Background Information

Royal Commonwealth Society for the Blind ('The Trust', 'Sightsavers India'), works to combat blindness in India by working for the cause of eye care in prevention, cure and rehabilitation. The Trust focusses on collaborating with various departments of the state government & NGO Partners to scale up operations for eye health, inclusive education and social inclusion, which are the three core areas of the Trust.

The Trust has following registrations-

- (a) The Trust was registered under the Bombay Public Trust Act, 1950 (now known as The Maharashtra Public Trust Act) (referred to "Act") on June 29, 1970 with the object to combat blindness in India by working for the cause of eye care in prevention, cure and rehabilitation. In August 2012, the Trust had applied for scheme settled under the said Act for the better management and administration of the Trust. The scheme has been approved by the Charity Commissioner on January 18, 2013.
- (b) The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, vide registration no. BMY/INS/R(a)/2/73-74 dated July 26, 1974. Further, the exemption has been renewed vide Unique Registration Number AAATR0444HE2021401 dated May 28, 2021 valid from AY 2022-23 to AY 2026-27.
- (c) The Trust had received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 to accept foreign contributions vide letter no. II/21022/68 (685)/85-FCRA-III dated March 28, 1985, for carrying out activities of Economic and Social nature with registration no. 083780223. The registration has been renewed w.e.f January 1, 2022 by Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 1976 vide letter no. 0300006952021 dated December 6, 2021 for a period of five years from January 1, 2022 to December 31, 2026.

Note 2 - Significant Accounting Policies

a) Basis of preparation

The Special Purpose Financial Statements of the Trust have been prepared with the specific purpose of onward submission to the Ministry of Home Affairs pursuant to the requirements of Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) ("the Act") read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 ("the Rules") as amended from time to time. The Special Purpose Financial Statements have been prepared on an accrual basis under the historical cost convention in accordance with the accounting principles generally accepted in India ("Indian GAAP") to the extent applicable. The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

The trust is classified as a "Level IV entity" being a not-for-profit organization basis the criteria defined by the Institute of Chartered Accountants of India ('ICAI'), indicating limited applicability of Accounting Standards as prescribed by ICAI. Accordingly, the Accounting Standards as mentioned below are not applicable for the current year:

- AS-3: Cash Flows Statement
- AS-17: Segment Reporting
- AS-18: Related Party Disclosures
- AS-28: Impairment of Assets

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of



Royal Commonwealth Society for the Blind
Notes forming part of the Special Purpose Financial Statements for the year ended March 31, 2025

revenues and expenses during the period reported. Actual results could differ from those estimated. Any revision in accounting estimates is recognized prospectively in current and future periods.

c) Immovable Properties, Other Property, plant & equipment, Other Project Property, plant & equipment and depreciation

Immovable properties, other property plant & equipment and other project property, plant & equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to the location and working condition for its intended use.

Assets purchased for the program purpose are capitalized and an equal amount is transferred to Project Assets Reserve. Accordingly, deletion of such project property, plant and equipment are also adjusted from the Project Assets Reserve.

Depreciation is provided using the 'Written Down Value' method at rate determined based on management's estimation of the useful life of assets. The rates of depreciation used are set out in the following table:

Assets	Rate of depreciation	Useful Life (in years)
Immovable properties	5.00%	60
Computers and IT hardware	40.00%	6
Vehicles	25.89%	10
Office equipment	13.91%	20
Furniture and fixtures	18.10%	15

Depreciation on assets purchased during the year has been charged for the full year irrespective of the date of acquisition and no depreciation has been charged on assets disposed off during the year as per the policy of the Trust.

Asset costing less than INR 5,000 have been expenses off completely in the year of purchase.

d) Impairment of assets

On an annual basis, the Trust makes an assessment of any indicator that may lead to impairment of assets. If any such indicator exists, the Trust estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and this is charged to the Income and Expenditure Account. If at the balance sheet date there is an indicator that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

e) Cash and bank balances

Cash and bank balances for the purpose of balance sheet comprise of cash at bank and on hand and investment in fixed deposits with the banks with a maturity period of three months or less from the date of acquisition.

f) Inventories

Inventories represent Grant in Kind ("Spectacles") from various agencies to carry out the specific activities. The Trust distributes these spectacles to different partners/parties as per the need and recognizes the income and cost towards these distributions in the Income & Expenditure Account. Remaining spectacles, in the custody of the Trust, are recorded as a liability under "Deferred Income".



Royal Commonwealth Society for the Blind
Notes forming part of the Special Purpose Financial Statements for the year ended March 31, 2025

g) Funds

A. Restricted funds

(i) Retained fund

"Retained fund" represents funds transferred from Trust's General fund with a specific instruction to create a fund for contingencies. The same is invested in the long-term deposits and Trust can only use interest income earned from this fund.

(ii) Earmarked fund

"Earmarked fund" represents grants received from various funding agencies to carry out specific activities. These are held in trust until used for the purpose specified and deposits / investments are earmarked against them. Income from these funds is recognized during the year in the Income and Expenditure Account to match the related expenditure. At the end of the agreement, the unutilized project fund is either returned to the respective donor or the same is transferred to Income & Expenditure Account in the relevant year in which project is completed.

(iii) Project fixed assets fund

Project assets represents capital assets purchased for the projects where assets purchased for the program purpose are capitalized and an equal amount is transferred to project property, plant & equipment fund. Accordingly, deletion of such project property, plant & equipment are also adjusted from the project property, plant & equipment are fund and therefore represents the net book value of such project property, plant & equipment.

B. Unrestricted fund

(i) Trust fund

The surplus earned during the year, being general purpose in nature is carried forward for use in future periods. In case of deficit in any year, the same is adjusted against the Trust general fund.

(h) Income recognition

Trust has a dual source of funding i.e. from foreign sources and local sources. Receipts from these sources are further classified into two types - Grant income and Donations.

(i) Grant income

Grants are restricted in nature and comprise receipts from the corporates and foundations. Income from grant income is recognized over the periods necessary to match with related costs and only when there is reasonable assurance that the conditions attached to them will be complied with and the grants will be received.

Unutilised grant is shown as "Deferred Income" under 'Earmarked Funds'.

Grant received from the Royal Commonwealth Society for the Blind (UK) is recognized as income in Income and Expenditure Account on receipt basis.

(ii) Donations

Donations are unrestricted in nature and comprise of receipts from individuals. Income in such cases is recognized on receipt basis.



(iii) Interest income

Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

(i) Foreign currency transactions

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Income and Expenditure Account of the year.

Monetary assets and liabilities in foreign currency, which are outstanding as at the year-end, are translated at the year-end at the closing exchange rate and the resultant exchange differences are recognized in the Income and Expenditure Account. Non-monetary foreign currency items are carried at cost.

j) Employee benefits

(1) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short-term compensated absences, etc. These are recognized in the period in which the employee rendered the related services.

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

(2) Post- employment benefits

Provident Fund:

The Trust makes specified monthly contributions to the Government's Employee Provident Fund. The Trust's contribution paid / payable under these schemes are recognized as an expense in the Income and Expenditure Account during the year in which the employee renders the related service.

Gratuity:

The Trust's gratuity benefit scheme is a defined benefit plan. The Trust has taken a group policy with Life Insurance Corporation of India (LIC) to meet its obligation towards gratuity. The Trust's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees will earn in return for their service in the current and prior periods.

Compensated absences:

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognized on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees.



Royal Commonwealth Society for the Blind
Notes forming part of the Special Purpose Financial Statements for the year ended March 31, 2025

k) Provisions and contingent liabilities

The Trust makes a provision when there is a present obligation as a result of a past event where an outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- i) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more future uncertain events, not fully with-in the control of the Trust; or
- ii) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- iii) Present obligation, where a reliable estimate cannot be made.

i) Income Taxes

The Trust is registered under Section 12A of the Income Tax Act, 1961 and exempt from Income-tax. Hence, no deferred tax (assets or liability) is required to be recognized in the financial statements.

For & on behalf of Royal Commonwealth Society for the Blind

Rati Farhad Forbes

Rati Farhad Forbes
Chairperson

Place: New Delhi
Date: December 17, 2025

R N Mohanty

R N Mohanty
Chief Executive Officer

Place: New Delhi
Date: December 17, 2025



Royal Commonwealth Society for the Blind
Notes forming part of special purpose financial statement as at March 31, 2025
(All amounts are in Indian Rupees)

Note 3 : Trust Funds

Beginning Balance
Add/Less : (Excess of Expenditure over Income)/Excess of income over expenditure
Total

As at March 31, 2025	As at March 31, 2024
2,69,88,017	(1,34,70,820)
(58,82,318)	4,04,58,837
2,11,05,699	2,69,88,017

Note 4 : Deferred Income

Grant in kind^
Other Grants
Total

As at March 31, 2025	As at March 31, 2024
-	1,05,76,160
-	4,01,845
-	1,09,78,005

^During the year ended March 31, 2025, the Deferred income of INR 1,05,76,160 toward grant received in kind has been recognised as Income as the Trust has distributed remaining 71,000 spectacles left undistributed as on March 31, 2024 which were received from OneSight EssilorLuxottica Foundation without any consideration and accordingly, Income of INR 1,05,76,160 has been recognised during the year ended March 31, 2025 in the special purpose Financial Statements at the average rate that would have been asked in the open market. (Refer Note 10 of the special pupose financial statement).

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Note 5 : Property, Plant & Equipment

Particulars	Other Assets				Total Other Assets (B)		Other Project Assets		Total Other Project Assets (C)
	Immovable Properties (A) Office Premises - Shivdham CHS	Furniture and fixtures	Office equipments	Computers and IT Hardware	Vehicles	Furniture and fixtures	Office equipments	Computers and IT Hardware	
Gross block									
As at April 01, 2023	37,85,188	30,56,720	56,99,118	2,03,43,600	56,874	2,91,56,312	1,19,427	33,83,153	22,43,972
Additions during the year	-	2,48,950	4,49,103	15,94,764	-	22,92,817	-	2,31,378	57,40,552
Deletions during this year	-	53,894	1,56,854	-	-	2,10,748	-	-	2,82,118
As at March 31, 2024	37,85,188	32,51,776	59,91,368	2,19,38,364	56,874	3,12,38,382	1,19,427	36,14,531	60,28,670
Additions during the year	-	56,370	49,170	14,88,250	-	15,93,790	39,150	26,13,705	33,80,560
Deletions during this year	-	1,43,431	3,94,229	47,90,291	-	53,27,951	-	-	6,97,531
As at March 31, 2025	37,85,188	31,64,715	56,46,309	1,86,36,323	56,874	2,75,04,220	1,58,577	62,28,236	87,11,699
Accumulated depreciation									
As at April 01, 2023	30,09,367	25,60,100	37,63,574	1,85,08,248	25,638	2,48,56,560	75,420	9,33,136	14,62,827
Charge for the year	38,791	1,35,723	3,27,354	14,31,139	8,087	19,22,203	7,965	3,72,982	3,32,762
Adjustments:									
Net Charge for the year	38,791	1,29,157	22,685	1,47,845	-	2,99,687	-	-	7,13,709
Deletions during this year	-	26,566	3,04,669	12,83,294	8,087	16,22,616	7,965	3,72,982	3,32,762
As at March 31, 2024	30,48,158	25,47,199	39,65,364	1,97,91,542	33,725	2,63,37,830	83,385	13,06,118	31,85,092
Charge for the year	36,852	2,20,195	3,09,083	13,86,523	5,993	19,21,794	29,943	4,69,255	12,04,971
Net Charge for the year	36,852	2,20,195	3,09,083	13,86,523	5,993	19,21,794	29,943	7,05,773	12,04,971
Deletions during the year	-	1,32,940	3,00,412	46,21,499	-	50,54,851	-	-	6,43,859
As at March 31, 2025	30,85,010	26,34,454	39,74,035	1,65,36,566	39,718	2,32,04,773	1,13,328	20,11,891	37,46,204
Net Block									
As at March 31, 2025	7,00,178	5,30,261	16,72,274	20,79,757	17,156	42,99,447	45,249	42,16,345	49,65,495
As at March 31, 2024	7,37,030	7,04,577	20,26,004	21,46,822	23,149	49,00,552	36,042	23,08,413	28,43,578

*Note : Adjustments in above Property, Plant & Equipment Schedule are related to correction of depreciation charged in the earlier years and the same has been rectified in the current FY 2023-24.





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Royal Commonwealth Society for the Blind
Notes forming part of special purpose financial statement as at March 31, 2025
(All amounts are in Indian Rupees)

Note 10 : Grant Income

Grant in Kind^

Other Grants:

- Sightsavers UK

- Corporates

Total

For the year ended March 31, 2025	For the year ended March 31, 2024
1,05,76,160	22,34,400
27,37,69,151	32,34,43,333
2,91,00,381	2,42,23,699
31,34,45,692	34,99,01,432

^During the year ended March 31, 2025, the Deferred income of INR 1,05,76,160 toward grant received in kind has been recognised as Income as the Trust has distributed remaining 71000, spectacles left undistributed as on March 31, 2024 which were received from OneSight EssilorLuxottica Foundation without any consideration and accordingly, Income of INR 1,05,76,160 has been recognised during the year ended March 31, 2025 in the special purpose Financial Statements at the average rate that would have been asked in the open market. (Refer Note 4)

Note 11 : Interest Income

Interest Income on:

- Savings bank account

- Bank deposits

Total

For the year ended March 31, 2025	For the year ended March 31, 2024
10,74,040	10,07,641
-	4,85,192
10,74,040	14,92,833

Note 12 : Miscellaneous income

Foreign exchange gain

Liabilities/Provisions no longer required written back

Total

For the year ended March 31, 2025	For the year ended March 31, 2024
1,26,000	627
1,26,000	627

Note 13 : Establishment expenses

Salaries, wages and bonus

Contribution to provident fund and other funds

Staff welfare expenses

Total

For the year ended March 31, 2025	For the year ended March 31, 2024
2,35,55,284	3,24,76,999
44,27,762	3,09,629
39,63,558	36,34,633
3,19,46,604	3,64,21,261

Note 14 : Other Expenses

Rent

Travelling and conveyance

Contract staff

Consultation charges

Rates and Taxes

Repairs and maintenance - others

Software and IT expenses

Electricity, power and fuel

Communication expenses

Printing and stationery

Meeting, conference and seminar

Loss on sale of Property, Plant & Equipment (net)

Miscellaneous Expenses

Total

For the year ended March 31, 2025	For the year ended March 31, 2024
72,44,286	35,90,457
36,37,152	36,58,616
22,85,306	29,75,235
21,80,665	18,89,377
1,84,358	-
5,49,698	8,83,838
26,19,287	24,54,552
5,02,032	5,07,500
18,44,814	13,96,689
5,88,765	4,55,960
55,594	61,762
1,55,690	44,152
1,03,709	1,20,404
2,19,51,356	1,80,38,542



Royal Commonwealth Society for the Blind
Notes forming part of special purpose financial statement as at March 31, 2025
(All amounts are in Indian Rupees)

Note 15 : Expenditure on the objects of the trust

(i) Education of the blind

- Integrated education programme

Total

For the year ended March 31, 2025	For the year ended March 31, 2024
3,51,40,205	3,50,48,688
3,51,40,205	3,50,48,688

(ii) Medical relief and rehabilitation of the blind

- Eye care grant expenses

- Partner development charges

- Social inclusion and organisational information sharing

- Programme Outreach

Total

9,62,58,002	7,85,34,377
3,65,552	3,70,62,807
4,42,00,560	4,40,85,897
8,79,18,372	5,84,48,056
22,87,42,486	21,81,31,137

Note 16 : Details of amounts outstanding to Micro and Small Enterprises as defined under the MSMED Act, 2006:

The amount due to micro enterprises and small enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" ("MSMED") has been determined to the extent such parties have been identified on the basis of information available with the Trust. The disclosures relating to the micro, small and medium enterprises as at year end are as under:

Particulars

As at
March 31, 2025

As at
March 31, 2024

(i) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year:

- Principal amount remaining unpaid

2,172

- Interest accrued and remaining unpaid as at year end

(ii) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;

(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;

(iv) The amount of interest accrued and remaining unpaid at the end of accounting year; and

(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006.

Note 17 : Payment to Auditors :

Particulars

Statutory Audit and Certification Service

Out of Pocket Expenses

Total

For the year ended
March 31, 2025

For the year ended
March 31, 2024

10,33,090

9,44,000

79,060

1,72,020

11,12,150

11,16,020



Royal Commonwealth Society for the Blind
Notes forming part of special purpose financial statement as at March 31, 2025
(All amounts are in Indian Rupees)

Note 18 : Contingent Liabilities

The Trust had received an order dated November 30, 2017 under section 143(3) of the Income Tax Act, 1961, in connection with tax period of assessment year 2015-16. The trust filed an appeal contesting the entire disallowance to the Ld. Commissioner of Income Tax (Appeals), National Faceless Appeal Centre (NFAC), Delhi [hereinafter referred to as 'the CIT(A)']. In the said order, disallowance of depreciation expenses amounting to INR 35,35,702 was proposed in the computation of income for the Assessment Year 2015-16. The hearing in this regard concluded on February 23, 2024 and pronouncement of order was made on March 27, 2024 stating the dismissal of disallowance proposed in the above-mentioned order. The Closure order ITBA/GEA/M/254/2024-25/1067896437 (1) dated August 21, 2024 has been passed by Dy. Commissioner Mumbai Ex-2(1).

Note 19 : Code on Social Security Code

The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.

The trust will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

Note 20 : Reclassification of previous year figures

Previous year figures have been regrouped and reclassified wherever necessary, to conform to the current year's classification.

For M S K C & Associates LLP
(Formerly known as M S K C & Associates)
Chartered Accountants
Firm's Registration No.: 0015955/S000168



Sachin Gupta
Partner
Membership No: 516594



Place: Gurugram
Date: December 17, 2025

For & on behalf of Royal Commonwealth Society for the Blind
FCRA Registration Number : 083780223



Rati Farhad Forbes
Chairperson

Place: New Delhi
Date: December 17, 2025



R N Mohanty
Chief Executive Officer

Place: New Delhi
Date: December 17, 2025

